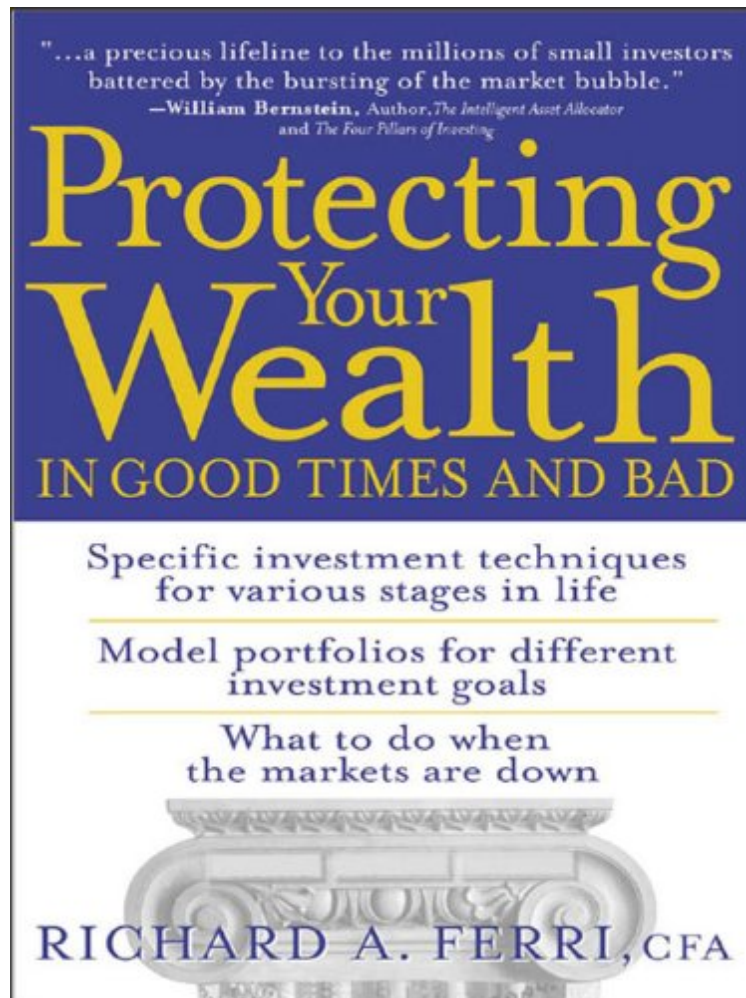


## Protecting Your Wealth in Good Times and Bad

Richard A. Ferri

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**Richard A. Ferri : Protecting Your Wealth in Good Times and Bad** before purchasing it in order to gauge whether or not it would be worth my time, and all praised *Protecting Your Wealth in Good Times and Bad*:

27 of 27 people found the following review helpful. Message to Boomers: Save or Bust !By dennis wentraubAmericans are saving no more for retirement than they did twenty years ago. Bad advice from the brokerage community, the financial media, and mutual fund companies compound the difficulty of developing a sound strategy for accumulating sufficient wealth to achieve financial independence. All this is at a time when workers have more retirement options available to them. This book is written for people who want to do their own financial planning. Each of the chapters summarizes and list key points for easy back reference. Given the obstacles investors face from outside advisors and the author's conviction that the projected benefits from Social Security are "destined" to be reduced, the importance of financial planning is compelling. Ferri's investment advice is straightforward: Save consistently. Diversify. Keep investment costs low. Use market tracking index funds. Many of Ferri's ideas can be found in other recently written books on the subject, but as a stand alone introduction, this is a good place to start.

Some readers will take the author's suggestion and begin with the third and final part of the book where advice is given for readers at different stages of their investment lives. But it is in the earlier sections of the book the author builds his case for developing realistic return expectations, reducing risk by using different kinds of assets like foreign stocks and real estate, and keeping costs down. It is also in these sections that Ferri is especially hard, I think unfairly, on stockbrokers who are dismissed as undereducated and mercenary, but these traits are more representative of individuals than a profession. His criticism of the mutual fund industry is more objective with respect to hidden costs and strategies for inflating performance for public consumption. These criticisms echo the periodic comments of industry gadfly John Bogle whose book on mutual funds is recommended in an Appendix. Not every investor - my guess is only a small minority - will have the discipline to learn to manage their own financial affairs without some outside guidance. However, sound information covering a broad range of topics of the kind Ferri has compiled in this book will greatly improve an investor's chances for success with or without outside help. 1 of 1 people found the following review helpful. WELL VERSED By Interested father Well thought out and practical. Only problem is it is all still applicable in this new economy we are in now. 4 of 7 people found the following review helpful. Protect Yourself and Your Wealth By schung2100 Much of the stuff that are in this book have been mentioned in his other books but you might still want to check it out. I love Richard Ferri's books. This is one of them. If you are clueless about financial investment and want to get started on it, then read this book. Also recommended are All about Index Funds, Serious Money, and The ETF Book. Unlike books that promote sales pitch and sell garbages like (IBD: Investor's Business Daily or even Wall Street Journal) Ferri provides sound studies done on investment strategies, sound strategies, expectation and mindset. However it does not cover all the story. You still need to understand our debt-based economic structure and fractional banking monetary system to avoid heavy losses during severe recession or depression. I recommend The Creature from Jekyll Island: A Second Look at the Federal Reserve and Crash Proof: How to Profit From the Coming Economic Collapse (Lynn Sonberg Books) for that.

Techniques for individual investors to safeguard their money, even when markets fall back When attempting to "time" their way around market downturns, individual investors are up against thousands of professionals who are paid billions of dollars to do the same. Throw in unpredictable, marketspooking world events, and the odds against investment success can become even worse. Protecting Your Wealth in Good Times and Bad shows investors how to invest for the total market, not just for individual phases, and build a portfolio to weather all markets with long-term safety and security. Full of practical advice and easy-to-understand techniques and examples, this uniquely proactive guidebook provides proven strategies to: Know what news is important and act accordingly Invest for specific needs, from college savings through long-term care Diversify assets to minimize risk and increase overall returns

From the Back Cover Time-Tested Techniques for Building and Protecting a Solid Financial Foundation Markets go up. Markets go down. And somehow in that never-ending cycle, you have to invest and save wisely enough to keep your family safe from financial worry. Protect Your Wealth in Good Times or Bad outlines an easy to understand, practical, and market-proven financial plan calculated to grow and protect your family's savings as it substantially eases your money concerns and crises--today, tomorrow, and throughout a long, happy, and healthy retirement. Praise for Protect Your Wealth In Good Times and Bad: "A comprehensive manual of sound advice for the investor who is serious about planning for the long term."--John Bogle, Founder, The Vanguard Group, Author, Common Sense on Mutual Funds and John Bogle on Investing "Whether you are just beginning to save for the future, already in retirement, or somewhere in between, Ferri's new book is the best investment you will ever make."--Larry Swedroe, Author, Rational Investing in Irrational Times and What Wall Street Doesn't Want You To Know "Rick Ferri tosses a precious lifeline to the millions of small investors battered by the bursting of the market bubble. Readable and comprehensive, his book lays out what went wrong and what you can do about it."--William Bernstein, Author, The Intelligent Asset Allocator and The Four Pillars of Investing "Rick Ferri is an outstanding teacher, writer and investment advisor. Protect Your Wealth in Good Times and Bad is an excellent financial information resource that I plan to use for many years to come."--Michael LeBoeuf, Ph.D., Author, How to Win Customers and Keep Them for Life and The Millionaire in You About the Author Richard A. Ferri is president and senior portfolio manager of Portfolio Solutions and a professor of finance at Walsh College. He has written numerous books on personal investing, including Serious Money and All About Index Funds.