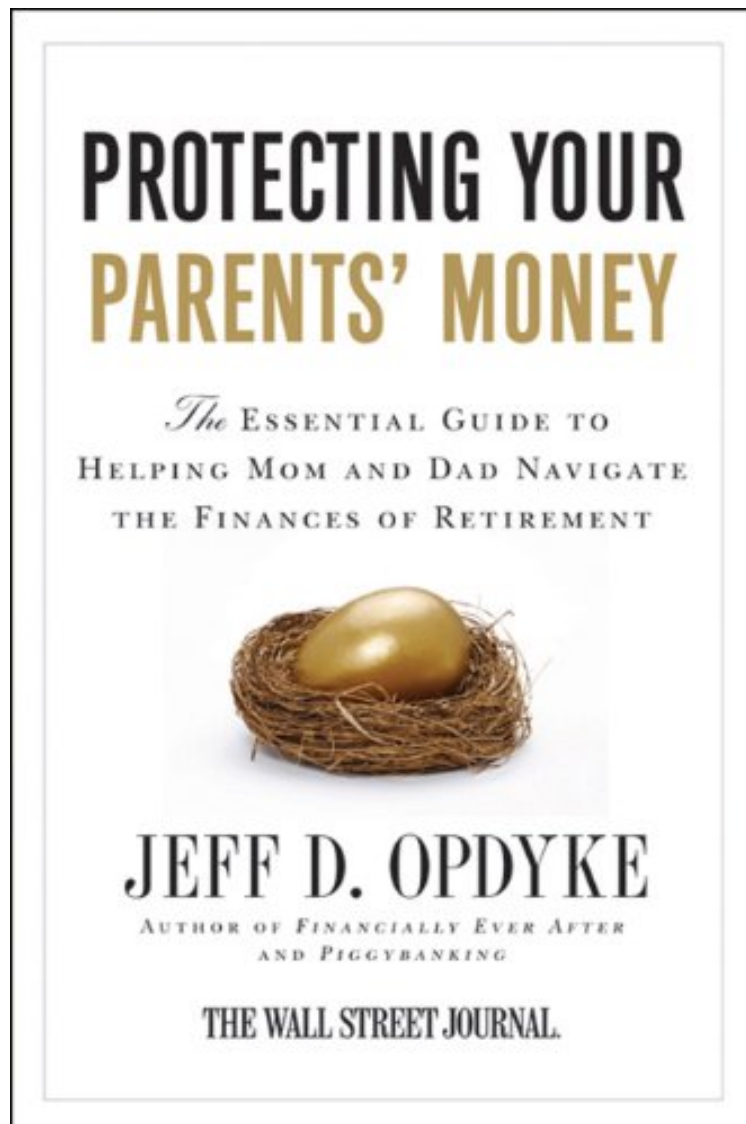


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Protecting Your Parents' Money: The Essential Guide to Helping Mom and Dad Navigate the Finances of Retirement

Jeff D. Opdyke

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Jeff D. Opdyke : Protecting Your Parents' Money: The Essential Guide to Helping Mom and Dad Navigate the Finances of Retirement before purchasing it in order to gage whether or not it would be worth my time, and all praised Protecting Your Parents' Money: The Essential Guide to Helping Mom and Dad Navigate the Finances of Retirement:

5 of 5 people found the following review helpful. If you have Elderly Parents, THIS BOOK IS FOR YOU!By

AnnePlease read this book! Buy one for every sibling in your family. Put it in your safe deposit box. Also ask your parents questions now. My father is a brilliant man. He started making a family 30 years ago for me and my other 2 siblings of everything we would need to know in case my Mother and him passed. My Mother is 76 and he is 79 now. He bought this bought for all of us kids last year. I went of it with him and used a highlighter. I have a file of everything from copies of their Medicare cards to birth certificates, insurance cards on the cars, wills, appraisals on their house, titles on their house, lawyers names, accountants names, funeral plots, even what music they want played at their funeral. It may sound morbid now, but it will be so much easier for you and your siblings. AWESOME BOOK!20 of 21 people found the following review helpful. Give this book to your kids when YOU turn 55By Library ladyAn excellent book. Provides a good starting point for those conversations about money with parents. It would be a good idea for parents to give this book to their children when the parent is about 55. Also a good read for anyone in that age group approaching retirement.One thing missing that I would like to see in an update of the book is a chapter on strategies for dealing with the financial predators - especially unscrupulous charity fundraisers who phone our elderly parents and keep asking them for donations. These people are relentless and it is very hard to get them to back off.4 of 4 people found the following review helpful. Relationships and Counseling More than Financial AdviceBy Dennis DoverspikeIn my view, this book deals more with relationships with your elderly parents or relatives, and with counseling them, than it actually provides very detailed financial advice. The financial advice is probably helpful, but tends to be on the simple side. Sort of like - Your Parent's Money for Dummies. Although, if you do not already know the information that is in this book, then you should be asking a professional for help with the management of your parent's money. I have to admit, I was looking for something more complex and more detailed, with more advanced suggestions for managing your parent's money. So, the book would be helpful for those looking for an introduction and overview of issues involved in managing the money of elderly relatives, but it does not get too much in depth.

Wall Street Journal "Love and Money"; columnist Jeff D. Opdyke offers a compassionate and highly effective handbook designed to help elderly parents manage their money. Protecting Your Parents' Money is the essential guide to helping Mom and Dad navigate the finances of retirement, covering such topics as understanding Medicare, preventing elder fraud, and the hunt for a quality, affordable retirement home. Protecting Your Parents' Money is a book everyone should own, as members of the Baby Boomer generation find themselves dealing with the many financial problems surrounding aging parents, and face their own future as seniors.

"Anyone anxious about how best to protect aging parents and their assets will find this guide from veteran Wall Street Journal journalist Opdyke...a godsend. A smart comprehensive guide to helping children assist their parents through a difficult time with candor and compassion." (Publishers Weekly)Opdyke (Piggybanking, 2010, etc.) offers sensitive, user-friendly advice for adjusting to those stressful parent-child role reversals;A solid, informative reference." (Kirkus s)"This guide offers sound advice for handling the financial issues stemming from medical care and daily living situations for seniors;This is one of the only books to provide clear instructions for adult children dealing with their parents' financial needs." (Library Journal)From the Back CoverAre you ready for the inevitable day when you will have to act as parent to your parents? Protecting Your Parents' Money is the essential financial handbook that will help you navigate this confusing and difficult transition, providing a game plan for tackling complex issues like estate planning, retirement income and savings, and long-term health care. Most important, it will help bridge the communication barrier between parents and adult children, which often makes the process much more difficult than it needs to be. Important topics include: Personal Finance 101, the Senior Years: The essential definitions and workings of the myriad investment options and financial requirements your parents will deal with in retirement.The Move: How to find the right nursing homes or retirement communities, comparing costs and factoring your parents' assets into the mix.Understanding Medicare: What it is, how to qualify for coverage, and what it means for your parents' finances.Elder Fraud: How to look for telltale signs that your parents have been victimized.Protecting Your Parents' Money provides the comprehensive guide every loving son and daughter will need to understand and help manage Mom and Dad's financial concerns.About the AuthorJeff D. Opdyke has written about personal finance, family finance, and the investment markets for The Wall Street Journal since 1993. He lives in Baton Rouge, Louisiana, with his wife, Amy, and their two children.