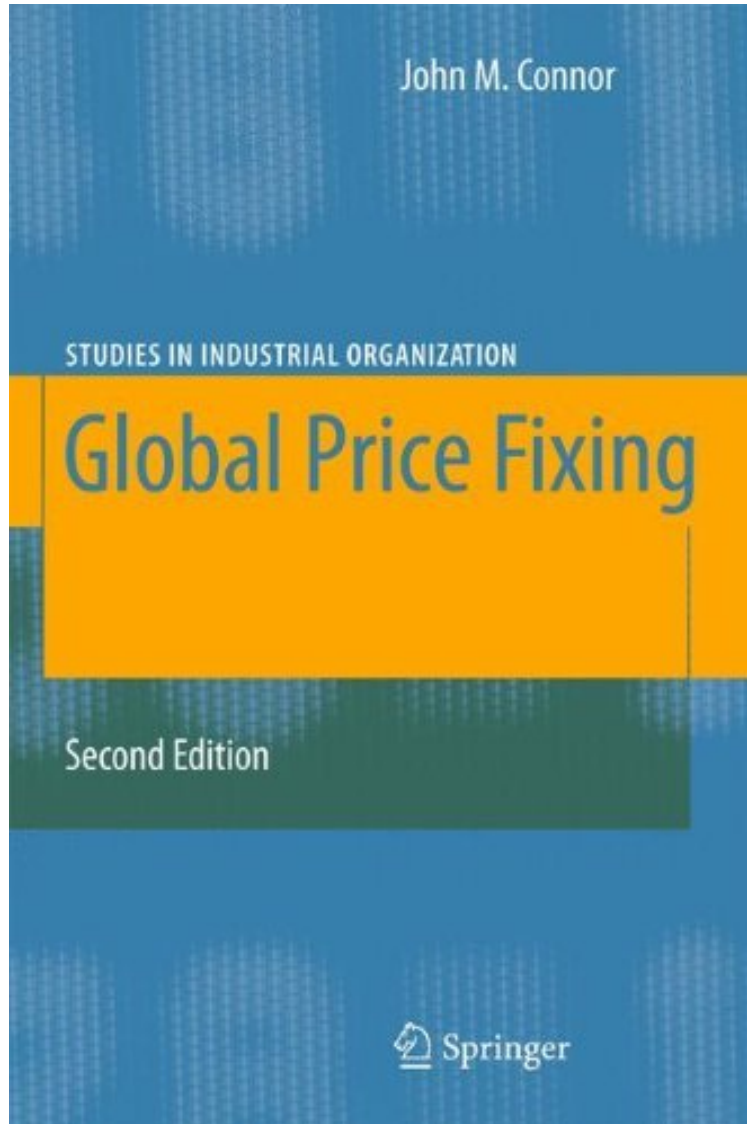


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Global Price Fixing: 26 (Studies in Industrial Organization)

John M. Connor

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John M. Connor : Global Price Fixing: 26 (Studies in Industrial Organization) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Global Price Fixing: 26 (Studies in Industrial Organization):

The book describes and analyzes the formation, operation, and impacts of modern global cartels. It provides a broad picture of the economics, competition law and history of international price fixing. A deeper understanding of the phenomenon is afforded by intensive case studies of collusion in the markets for lysine, citric acid, and vitamins.

Particular attention is given to the economic injuries sustained by the cartels' customers. The author assesses whether antitrust enforcement by the European Union, the United States, and other countries is capable of deterring cartels in the foreseeable future.

From the review of the second edition by Valerie Y. Suslow, University of Michigan, published in: *Journal of Economic Literature* Vol. 47 (June 2009): 527-529 [...] *Global Price Fixing* [...] is an in depth look at the organization, mechanisms of operation, behavior, and effects of three famous international cartels in the citric acid, lysine, and vitamins industries. Connor focuses on "global cartels," which he defines as "conspiracies that bridge two or more continents" (p. 5). [...] The scope of the book is wide-ranging, addressing the economics of cartel operation for these three in-depth cases, but at the same time offering an overview of the policy issues as well as commentary on recent developments. [...] *Global Price Fixing* continues to be an invaluable reference for those with a deep interest in the economics of cartels, and a very readable and accessible narrative on the stories behind three famous contemporary international cartels. Given the apparent continued proclivity of firms to conspire to fix prices and allocate markets, these stories will continue to be relevant for researchers and policymakers for years to come. From the Back Cover The book describes and analyzes the formation, operation, and impacts of modern global cartels. It provides a broad picture of the economics, competition law and history of international price fixing. A deeper understanding of the phenomenon is afforded by intensive case studies of collusion in the markets for lysine, citric acid, and vitamins. Particular attention is given to the economic injuries sustained by the cartels' customers. The author assesses whether antitrust enforcement by the European Union, the United States, and other countries is capable of deterring cartels in the foreseeable future.